



BIRD CITY CENTURY II
DEVELOPMENT FOUNDATION

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Bird City
Entrepreneurship
(E-) Community Program

E-Community member since 2008

Bird City E-Community Funds Available

The Bird City Entrepreneurship (E-) Community Program, created through a Kansas Center for Entrepreneurship dba NetWork Kansas tax credit program, is a program to encourage entrepreneurial activity in the Bird City community.

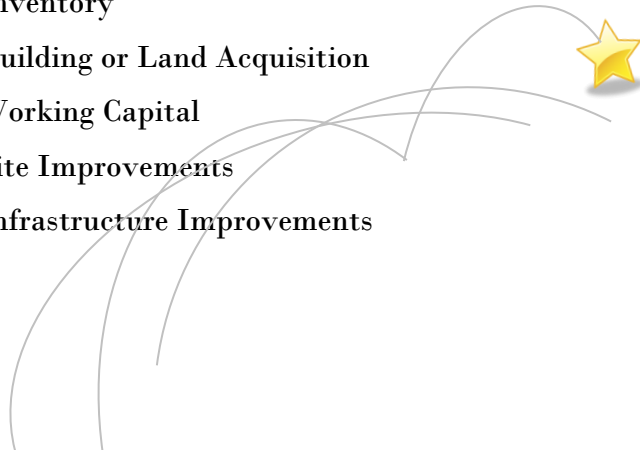
Qualifying entrepreneurial projects including start-up businesses, existing business purchase or existing business expansion, may apply for funding up to \$45,000. Two types of funding will be offered from the fund: grants and low-interest loans. Grants shall be reserved for those projects determined to have the greatest weighted cumulative score and would require a 3 to 1 match of funds. Loans with a very low-interest rate are the more common funding mechanism.

Items to include with your application:

- A complete business plan, including sales and employment projections;
- Financial reports and/or a bank financial application;
- Resumes and references for the principals of the business.

Use of Funds:

- Machinery / Equipment
- Inventory
- Building or Land Acquisition
- Working Capital
- Site Improvements
- Infrastructure Improvements



Completed applications will be reviewed and scored by the Financial Advisory Board, and a formal interview will be scheduled with the applicant. In the formal interview, advisory board members will ask specific questions that pertain to the following criteria:

- Explanation of the applicant's need for funding and the specific purpose of the funding;
- Projected sales and employment;
- Additional funding from public and private sources;
- Local support for the project through cooperation of organizations and community leaders;
- Community benefits of the project; and
- Description of how the funds will be utilized to add resources, enable the business to add jobs, increase tax revenue and /or improve the quality of life in the Bird City area.

An application for the Bird City E-Community Program can be found at www.birdcity.com/development.html, listed under 'Community and Business Development Resources'.

Applicants requiring assistance with completion of any part of this application can contact Teryn Carmichael, Executive Director of Bird City Century II Development Foundation, 785-734-2556.

NOTE: All recipients of the Bird City E-Community Program **MUST** attend a Business Start-up Session through the Small Business Development Center, Bird City Outreach Office.

NOTE: All recipients of the Bird City E-Community Program **MUST** live in Bird City and the business **MUST** be based in Bird City. If the main business operation should ever move out of Bird City, all monies must be paid back immediately.