

Bird City Century II Development Foundation

Business Incubator Program: Revolving Loan Fund

Under the Business Incubator Program, Bird City Century II Development Foundation (BCCII) makes low-interest loans to small businesses, either expansion or start-up. As businesses pay back the loans, BCCII can then loan funds to other small businesses.

Applicants are asked to submit an Initial Proposal Letter with the following attachments:

- Business Plan
- Financials: 3 years past (if available) & 3 years projected
- Most recent IRS 1040

The Initial Proposal Letter needs to answer:

1. What is or will be the business ownership structure?
2. What is or will be the product and / or service provided?
3. What are the reasons that why you are involved in or why do you want to do the business? (business desire)
4. Where is or will the business be located?
5. How much are you requesting for loan?
6. What will the loan be used for? (list line item dollars for business components)
7. How do you believe the business to be successful?
8. How will the loan aid in your success?

The BCCII Loan Advisory Committee will review the letter and attachments, and forward to the BCCII Board of Directors with their recommendation.

If you have any questions or need assistance with your business plan, please call the BCCII Office at 785-734-2556.

~Cathy

NOTE: All recipients of the Bird City Century II Development Foundation Revolving Loan Fund MUST attend a Business Start-up Session through the Small Business Development Center. Sessions are often held in Colby.

NOTE: All recipients of the Bird City Century II Development Foundation Revolving Loan Fund MUST live in Bird City and the business MUST be based in Bird City. If the main business operation should ever move out of Bird City, all monies must be paid back immediately.